



For a Better Way of Life.®

Truth In Savings

Important Information About Your Certificate of Deposit, Retirement Account, & Coverdell Education Savings Account (CESA)

Your Account- Rate Information

These are the accounts you have opened or inquired about. Further details about these accounts are stated in the disclosure information.

CERTIFICATE OF DEPOSIT

CD Type: [] CD [] Relationship CD [] Retirement/CESA CD [] Special

CD Term: _____

Interest Rate: _____

Annual Percentage Yield: _____

Maturity Date: _____

Annual percentage yields and interest rates are accurate as of: _____

CERTIFICATE OF DEPOSIT

CD Type: [] CD [] Relationship CD [] Retirement/CESA CD [] Special

CD Term: _____

Interest Rate: _____

Annual Percentage Yield: _____

Maturity Date: _____

Annual percentage yields and interest rates are accurate as of: _____

MONEY MARKET RETIREMENT/CESA ACCOUNT

- Tier 1 - If your daily balance is between \$500.00 and \$24,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 2 - If your daily balance is between \$25,000.00 and \$99,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 3 - If your daily balance is between \$100,000.00 and \$249,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 4 - If your daily balance is between \$250,000.00 and \$499,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 5 - If your daily balance is between \$500,000.00 and \$999,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 6 - If your daily balance is \$1,000,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

Annual percentage yields and interest rates are accurate as of _____

CERTIFICATE OF DEPOSIT COMMON FEATURES

The following features apply to all certificate of deposit accounts, unless an exception is noted.

Rate Information - You will be paid the disclosed rates until first maturity. If your account is a Relationship Certificate and you no longer qualify for the benefits, your interest rate may be reduced to the regular CD rate in effect at the time of account opening or last CD renewal. If your account is a special, please see specific account features.

Withdrawal of Interest Prior to Maturity - For compounding accounts, the annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Minimum Balance to Open and Obtain the Annual Percentage Yield Disclosed - You must deposit \$1,000.00 to open a non-retirement account and earn the annual percentage yield. You must deposit \$100.00 to open a retirement account and earn the annual percentage yield.

Daily Balance Computation Method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. You must maintain the minimum balance each day.

Accrual of Interest on Non-cash Deposits - Interest begins to accrue on the day you deposit items (for example, checks).

Transaction Limitations: (1) Deposits may only be made at maturity and during the grace period in non-retirement accounts; (2) Deposits may be made at any time to retirement accounts. Amounts are subject to limitations of the Retirement Plan Agreement; (3) You may make withdrawals of principal from your account before maturity, subject to early withdrawal penalty; (4) You may only withdraw interest once it has been credited and prior to the end of the grace period.

Relationship Certificate Account Qualifications and Benefits – As long as you maintain a Benefit Interest Checking Account with Gate City Bank and do not receive interest by check from your certificate, your account qualifies for the Relationship CD rate.

Early Withdrawal Penalties (a penalty may be imposed for withdrawals before maturity) - On the amount withdrawn subject to penalty, we may impose a penalty equal to all interest that would have been earned during the term, 90 days interest, 180 days interest, or 365 days interest. Please refer to the chart for the penalty which relates to your term. The interest rate used to calculate penalties for early withdrawal, will be the interest rate in effect at the time of the withdrawal. There are certain circumstances, such as the death, incompetence of an owner, or normal retirement distributions, where we will waive this penalty. When all accounts in a retirement plan are closed within 3 years of opening, a \$30 fee will apply.

Automatically Renewable Time Account - These accounts will automatically renew at maturity. You may prevent renewal at maturity or within the grace period, if you withdraw the funds or we receive written notice from you. We can prevent renewal if we mail notice to you at least 15 days before maturity. If you or we prevent renewal, interest will continue to accrue upon maturity for ten days including the maturity date. Each renewal term, except the CD Specials, will be the same as the original term, beginning on the maturity date. See the chart for the renewal term.

Grace Period - You will have ten calendar days including the maturity date to withdraw and deposit funds or change the renewal terms without a penalty. Deposits can be made to Retirement Accounts or College Education Savings Accounts at any time.

SPECIFIC CERTIFICATE OF DEPOSIT FEATURES

<i>Certificate of Deposit Term</i>	<i>Compounding of Interest Frequency</i>	<i>Crediting of Interest Frequency</i>	<i>Penalty for Early Withdrawal</i>	<i>Renewal Term</i>
12 Months or Less	Maturity	Maturity, unless otherwise agreed upon	90 Days or Term whichever is less	Same as Term
CD Special – 13 Month	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	180 Days	12 Month Fixed Term
CD Special – 25 Month Discontinued 9/6/2024				24 Month Fixed Term
Greater than 12 months up to & including 5 Years	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	180 Days	Same as Term
Over 5 Years	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	365 Days	Same as Term

MONEY MARKET RETIREMENT ACCOUNT OR CESA

Rate Information: Your interest rate and annual percentage yield may change at any time, at our discretion.

Compounding and Crediting Frequency: Interest will be compounded every month. Interest will be credited to your account every month.

Minimum Balance to Open the Account: You must deposit \$100 to open this account.

Account Fees: When all accounts within a retirement or CESA plan are closed within 3 years of opening, a \$30 fee will apply.

Accrual of Interest on Noncash Deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

Daily Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: No personalized checks will be issued on this account.

Gate City Bank 24-Hour Banking
 (701) 293-2400 or (800) 423-3344
<https://www.GateCity.Bank>

Gate City Bank Schedule of Fees

Deposit Account Fees

Account Dormant Fee This fee is charged each checking statement cycle if there is no customer-initiated activity for 18 months.	Not applicable to BankOn Checking Account	\$6 per month
BankOn Checking Account Monthly Maintenance Fee	Primary Owner ages 23 and under	\$0 per month
	Primary Owner ages 24 and older	\$5 per month
Below Minimum Balance Fee - Checking	Premium Interest Checking Account Account Balance below \$1,000 in a statement period	\$8 per month
	Business Interest Checking Account Account Balance below \$1,500 in a statement period	\$6 per month
Below Minimum Balance Fee - Savings	Money Market Account Account Balance below \$500 in a calendar month	\$10 per month
	Savings Account Account Balance below \$200 in a calendar month	\$5 per month
	Relationship Savings Account Account Balance below \$100 in a calendar month	\$5 per month
Check Printing	Not applicable to BankOn Checking Account	Fee depends on style of check ordered
Counter Check For Checking and Money Market Savings Accounts.	Not applicable to BankOn Checking Account	\$20/sheet of 4 checks
Escheatment Fee This fee is charged when an account is considered to be abandoned by the state. The funds are remitted to the state unclaimed property division, of the owner's last known address.	Not applicable to BankOn Checking Account	\$50 per account
Retirement/CESA Closed Within 3 years of opening.		\$30 per plan
Statement Print Service Charge Duplicate statement or specific cycle date requests.		\$5 per statement

Overdraft Fees

Overdraft /Non-Sufficient Funds (NSF)	Overdraft fee for items paid resulting in a negative balance. <i>Maximum of 4 fees per calendar day.</i> If your account is charged more than four overdraft fees per day, the additional fees will be refunded within 48 hours. The date the fee is charged is used to calculate the number of fees charged per day.	\$32 per item
	BankOn Checking Account Overdraft Fee for items paid resulting in a negative balance.	\$0 per item
Returned Item/Non-Sufficient Funds (NSF) Third parties or other banks may impose charges for returned items.	Non-Sufficient Funds (NSF) Fee for items returned.	\$0 per item
Negative Balance Fees	Daily Negative Balance Fee for maintaining a negative account balance for more than 5 consecutive calendar days.	\$8 per day
	BankOn Checking Account Daily Negative Balance Fee for maintaining a negative account balance for more than 5 consecutive calendar days.	\$0 per day
Savings Link Service	Transfer from savings account when the checking account transaction brings the account negative.	\$0 per transfer

Services Fees

Account Research		\$15 minimum OR \$30 per hour
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Balancing Assistance		\$15 minimum OR \$30 per hour
Canadian Check Processing (Non-Collection Items)	Check less than \$200	\$5 per item
	Check \$200 or greater	\$10 per item
Check Cashing Fee Checks cashed for a Non-Customer by a Gate City Bank customer.		5% or \$5 minimum
Coin and Currency Charge – For Non-Customers		\$2 minimum OR 10% of amount
Copy Fee		\$.25 per page
Direct Collection Item (Negotiable item sent for collection by Gate City Bank)	Domestic Collection	\$20 per item
	Foreign Collection	\$95 per item
Fax Fee		\$2 per page
Foreign Currency Exchange (Other than Canadian)	*Additional fees may apply for amounts over \$5,000 or under \$300.	\$25/exchange*
Gift Card	Gift Card	\$3 per card
	Large Orders *There is an additional charge of \$10 for orders under 25 cards.	\$2 per card*
Legal Summons A charge, not to exceed the maximum amount permitted by law, is imposed when a legal summons is received stating that your property must be taken to satisfy a debt.		\$50 per summons
Manual Check Processing		\$5 per check
Notary Fee		\$0 per item
Official Check		\$5 per check
On-Us Check Collection (Sent to Gate City Bank for Collection)	Domestic item	\$20 per item
	Foreign item	\$5 plus current cost, minimum \$40
Overnight Delivery Charge		\$20 plus cost
Stop Payment		\$30 per item
Wire Transfers	Incoming Wire Fee	\$15 per wire
	Domestic Outgoing Wire Fee	\$20 per wire
	Foreign Outgoing Wire Fee	\$50 per wire
Online Banking Fees		
External Transfer	Standard Outgoing	\$0 per item
	Next Day Outgoing	\$1.50 per item
	Standard Incoming	\$0 per item
	Next Day Incoming	\$1.50 per item
Online Banking (Includes free Online Bill Pay)		\$0 per month
Online Bill Pay	Stop Payment	\$0 per item
	Same Day Electronic Payment	\$9.95 per item
	Overnight Payment	\$14.95 per item
Zelle®	Request Money	\$0 per item
	Send Money – Within Minutes	\$0 per item \$.50 per item for BankOn Accounts

	Send Money – Standard (Next Day or Three Day)	\$0 per item \$.50 per item for BankOn Accounts
	Stop Payment	\$30 per item
Business Online Banking	Free (Includes Online Bill Pay and export to QuickBooks)	\$0 per month
	Premier (Includes Online Bill Pay, export to QuickBooks and ACH Origination)	\$40 per month
	Elite (Includes Online Bill Pay, export to QuickBooks, ACH Origination and Remote Deposit Capture)	\$60 per month
	Remote Deposit Capture Scanner Purchase	Varies contact Gate City Bank
	ACH Same Day File Fee	\$25 per file
	ACH Reversing File Fee	\$30 per file
	Sweeps (Deposit, Zero Balance and Promontory Sweeps)	\$25 a month per account
Debit Card Fees		
ATM Foreign Transaction Fee Fee charged for transactions performed outside of the United States.		1% of U.S Amount
Currency Exchange Rate A currency exchange rate used by Mastercard may change daily and comes from a standard financial publication.		Varies Contact Gate City Bank
Debit Card		\$0 per card
Excessive Card Replacement		\$5 per card
Rush Card Order	Domestic Rush Order	\$25 per card
	Foreign Rush Order	Varies based on destination
Surcharge at any ATM Some banks and ATM owners may assess a fee (surcharge) if you decide to use their ATM. The surcharge could happen at any ATM not owned by Gate City Bank. This fee is credited back automatically by Gate City Bank. (Discontinued December 31, 2024)		Refunded by Gate City Bank
Surcharge at any ATM Some banks and ATM owners may assess a fee (surcharge) if you decide to use their ATM. The surcharge could happen at any ATM not owned by Gate City Bank. (Effective January 1, 2025)	Consumer (Retail) Accounts This fee is credited back automatically by Gate City Bank.	Annual Limit of \$250 in Fees Refunded by Gate City Bank
	Commercial (Business) Accounts	\$0 in Fees Refunded by Gate City Bank
Business Account Fees		
Deposited Items Returned Unpaid (charged back to account)	Deposited Items Returned	\$5 per item
	Special handling of ACH item	\$7 per item
	Foreign Returned Unpaid	\$5 plus cost
Locked Night Drop Bags	1st bag no charge	\$25 per bag
Night Deposit Key Replacement		\$25 per key
Positive Pay	Positive Pay Setup Fee	\$50 per client
	Positive Pay Monthly Fee	\$20 per account
	Payee Positive Pay Monthly Fee	\$25 per account
	ACH Filters Debit Monthly Fee	\$15 per account
	ACH Filters Credit Monthly Fee	\$15 per account
	EDI Monthly Fee	\$5 per account

	ACH NOC/RTM Notification Fee	\$5 per item
	Positive Pay Text Message Fee	\$0.10 per message
	Reverse Positive Pay Monthly Fee	\$20 per account
	ACH Block Debit Monthly	\$15 per account
	ACH Block Credit Monthly	\$15 per account
	Block All Monthly Fee - Debit	\$15 per account
	Block All Monthly Fee - Credit	\$15 per account
Statement Print Service Charge Duplicate statement or specific cycle date requests.		\$5 per month
Vinyl Deposit Bags	1st bag no charge	\$5 per bag

Rev 11/1/2024

Important Information About Account-Opening Procedures

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.



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